

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Post: Bangkok

Weekly Rice Price Update

Report Categories:

Grain and Feed

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Report Highlights:

TH4138 – Export prices remain unchanged due to quiet trading during the holiday season.

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending December 29, 2014

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	915	-	-	900	915	920	-	913	898
WR 100 B	425	-	420	420	420	430	420	423	423
PB 100%	410	-	415	415	410	415	420	414	414
PB 5%	405	-	410	410	405	410	415	409	409
WR 5%	410	-	405	400	410	415	400	407	407
WR 10%	-	-	-	-	-	410	-	410	410
WR 15%	-	-	-	-	-	405	-	405	405
WR 25%	-	-	-	-	-	385	-	385	385
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	325	-	-	320	330	330	-	326	326
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.7 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices of most grades of white rice remain unchanged from the previous week. Trading activities are quiet due to the national public holiday period. Exporters are still delivering the outstanding shipments of white rice to the Philippines under the 300,000 metric ton government-to-government contract (25% grade white rice for delivery during October – December 2014). Around 50% of the contract has been shipped. Traders expect all of the shipments to be completed in February 2015. The delay is due to the lack of available vessels.

Presently (as of December 29, 2014), average farm-gate prices for white rice and fragrant rice paddy have declined approximately 2 to 3 percent from the same period last year to around 7,890 baht per metric ton (\$239/MT) and 13,690 baht per metric ton (\$415/MT), respectively.

Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for December 22-28, 2014 totaled 88,929 metric tons, down 43,378 metric tons from the previous week and down 29,829 metric tons from the four-week moving average of 118,758 metric tons (Table 2). Rice exports from January 1 – December 28, 2014, totaled 5,354,097 metric tons, up 60 percent from the same period last year.

Table 2: Weekly rice exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Oct 26	111,423	130,204	4,362	2,734	59.6
Nov 2	105,603	121,185	4,468	2,775	61.0
Nov 9	80,584	105,832	4,549	2,806	62.1
Nov 16	109,986	101,899	4,659	2,870	62.3
Nov 23	106,561	100,684	4,765	2,928	62.8
Nov 30	113,947	102,769	4,879	2,985	63.5
Dec 7	113,372	110,966	4,992	3,112	60.4
Dec 14	140,423	118,576	5,133	3,184	61.2
Dec 21	132,307	125,012	5,265	3,281	60.5
Dec 28	88,929	118,758	5,354	3,350	59.8

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand

End of report